

Exhibit 4

(\$ in millions)	Debtor Group			Private Securities	Total
	ResCap	GMACM	RFC	Claims Trust	

STEP 1 - UNIT DISTRIBUTION (PRE-ADJUSTMENT)

Initial Unit Allocation	30,413,337	27,045,339	32,995,746	9,545,578	100,000,000
Percentage	30.41%	27.05%	33.00%	9.55%	100.00%

STEP 2 - TOTAL ALLOCATED UNITS (PRE-ADJUSTMENT)

Estimated / Allowed Unsecured Claims

MBIA	\$719.0	\$1,450.0	\$1,450.0		
FGIC	337.5	181.5	415.0		
Estimated Other Monolines	-	307.5	80.8		
Senior Unsecured Notes Claims	1,003.3	-	-		
RMBS Trust Claims	-	209.8	7,091.2		
Estimated General Unsecured Claim	0.9	63.7	27.5		
Private Securities Claims	-	-	-		
Estimated / Allowed Unsecured Claims	\$2,060.7	\$2,212.5	\$9,064.5		

Initial Unit Allocation (Pre-Adjustment)

MBIA	10,611,312	17,724,832	5,278,164	-	33,614,307
FGIC	4,980,970	2,218,660	1,510,647	-	8,710,277
Estimated Other Monolines	-	3,758,887	293,941	-	4,052,828
Senior Unsecured Notes Claims	14,807,535	-	-	-	14,807,535
RMBS Trust Claims	-	2,564,600	25,812,769	-	28,377,369
Estimated General Unsecured Claim	13,520	778,361	100,225	-	892,106
Private Securities Claims	-	-	-	9,545,578	9,545,578
Initial Unit Allocation	30,413,337	27,045,339	32,995,746	9,545,578	100,000,000

STEP 3 - CALCULATION OF ESTIMATED RECOVERY FROM CLAIM VARIANCE

- The below example assumes \$60.0 million of incremental claims, with \$20.0 million at each Debtor Group

Incremental Claim	\$20.0	\$20.0	\$20.0	\$60.0
Estimated / Allowed Unsecured Claims	\$2,060.7	\$2,212.5	\$9,064.5	\$13,337.7
+ Incremental Claim	20.0	20.0	20.0	60.0
= Adjusted Unsecured Claims	\$2,080.7	\$2,232.5	\$9,084.5	\$13,397.7
Assets - \$	\$748.8	\$665.9	\$812.4	\$2,227.0
/ Adjusted Unsecured Claims	2,080.7	2,232.5	9,084.5	13,397.7
= Incremental Claims Recovery %	35.99%	29.83%	8.94%	16.62%
Incremental Claim	\$20.0	\$20.0	\$20.0	\$60.0
x Incremental Claim Recovery % (Pre- Iteration)	35.99%	29.83%	8.94%	24.92%
= Incremental Claim Recovery \$	\$7.2	\$6.0	\$1.8	\$15.0
Incremental Claim Units	292,331	242,290	72,642	607,264
Incremental Claim %	0.29%	0.24%	0.07%	0.61%
Incremental Claim Adjustment Factor				99.39%

(\$ in millions)	Debtor Group			Private Securities	Total
	ResCap	GMACM	RFC	Claims Trust	

STEP 4 - ADJUSTED UNIT ALLOCATION

- Estimated / Allowed Unsecured Creditors will receive Units equal to Initial Unit Allocation multiplied by the Incremental Claims Adjustment Factor in Step 3 (99.39% in this example)

MBIA	10,546,873	17,617,195	5,246,111	-	33,410,180
FGIC	4,950,723	2,205,187	1,501,473	-	8,657,383
Estimated Other Monolines	-	3,736,060	292,156	-	4,028,217
Senior Unsecured Notes Claims	14,717,614	-	-	-	14,717,614
RMBS Trust Claims	-	2,549,026	25,656,018	-	28,205,044
Estimated General Unsecured Claim	13,438	773,634	99,616	-	886,689
Private Securities Claims	-	-	-	9,487,611	9,487,611
Incremental Claim Units	292,331	242,290	72,642	-	607,264
Total Adjusted Unit Allocation	30,520,979	27,123,393	32,868,017	9,487,611	100,000,000

STEP 5 - ADDITIONAL ALLOCATION OF UNITS FOR CLAIMS RESERVE

- Units shall be further adjusted through an iterative mathematical process such that all holders of Estimated / Allowed Unsecured Claims against a Debtor Group receive Units in the same ratio of number of Units to Allowed amount of Claim

STEP 6 - FINAL UNIT ALLOCATION

Final Unit Allocation

MBIA	10,546,718	17,616,937	5,246,034	-	33,409,689
FGIC	4,950,650	2,205,154	1,501,451	-	8,657,256
Estimated Other Monolines	-	3,736,006	292,152	-	4,028,157
Senior Unsecured Notes Claims	14,717,398	-	-	-	14,717,398
RMBS Trust Claims	-	2,548,988	25,655,641	-	28,204,629
Estimated General Unsecured Claim	13,438	773,623	99,615	-	886,676
Private Securities Claims	-	-	-	9,487,472	9,487,472
Incremental Claim Units	293,372	242,992	72,359	-	608,723
Final Unit Allocation	30,521,576	27,123,700	32,867,252	9,487,472	100,000,000

Recovery %

MBIA	36.11479%	29.91294%	8.90758%	
FGIC	36.11479%	29.91294%	8.90758%	
Estimated Other Monolines	-	29.91294%	8.90758%	
Senior Unsecured Notes Claims	36.11479%	-	-	
RMBS Trust Claims	-	29.91294%	8.90758%	
Estimated General Unsecured Claim	36.11479%	29.91294%	8.90758%	
Private Securities Claims	-	-	-	
Incremental Claim Units	36.11479%	29.91294%	8.90758%	
Recovery %	36.11479%	29.91294%	8.90758%	